## MEDIA RELEASE



11 OCTOBER 2023

## JET Charge's new business model to simplify EV charging for fleets

A new way for businesses to access EV charging is set to roll out nationally, with a new business model supported by the Australian Renewable Energy Agency (ARENA).

Melbourne-based EV charging company JET Charge has launched the \$24.9 million Charging as a Service Project, offering a new way for fleet operators to pay for EV charging infrastructure.

On behalf of the Australian Government, ARENA is providing \$12 million from the Driving the Nation Fund to support the delivery of the project.

Under the Charging as a Service (CaaS) model, JET Charge will install and maintain EV chargers at the customer's site. Fleet operators will pay JET Charge a subscription fee for the service, similar to how consumers pay for streaming services.

The project is set to run for 3 years and will see the uptake of more than 3,100 new EVs with supporting charging infrastructure.

Transport accounts for nearly one fifth of Australia's greenhouse gas emissions, making it a vital sector to decarbonise for Australia to meet its emissions reduction targets.

With fleets accounting for roughly half of new vehicle sales, they provide a valuable opportunity to reduce emissions on Australia's roads.

For small fleet operators, the upfront costs and ongoing complexity of installing and maintaining charging infrastructure are significant barriers to electrifying transport.

The CaaS model will allow small businesses to fully outsource their charging needs to JET Charge through a monthly bundled payment. JET Charge can aggregate demand from fleets to access economies of scale and provide a lower cost of charging to its customers.

ARENA CEO Darren Miller said the project is an exciting opportunity that will make EV charging more accessible to businesses and their fleets.

"We know that access to charging infrastructure is a barrier for fleet users looking to switch to EVs, so it's exciting to see JET Charge developing a new way to make charging more accessible," Mr Miller said.

"Not only will this project put over 3,000 new electric vehicles on the road, but it will also help prove the charging as a service model and hopefully lead to services like this rolling out across Australia."

JET Charge CEO Tim Washington said: "I am extremely excited to be working with ARENA in launching this game changing model for Australian fleets. We know that fleets are looking for a way to electrify, and that infrastructure is a key barrier. Our CaaS project will not only increase affordability, but also demonstrate what running private charging networks will look like at scale."

The Driving the Nation Program is an ARENA funding program developed to enable the demonstration and deployment of net zero emissions vehicle technologies.

Since 2015, ARENA has invested over \$150 million to zero emissions vehicles, including public charging, vehicle to grid trials, innovation in charging, hydrogen refuelling and fleet decarbonisation.

For more information on JET Charge's project, visit <a href="https://jetcharge.com.au/fleet/">https://jetcharge.com.au/fleet/</a>

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